



OPENING BALANCE SHEET AS ON 01ST APRIL 2021

Consultancy Service for financial management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, Training implementing MAS- Cluster VII (Dehradun & Uttarkashi)

Nagar Panchayat - Gangotri

Annexure OB1- Opening Balance Sheet

OPENING BALANCE SHEET OF GANGOTRI ULB- NAGAR PANCHAYAT AS ON 1ST APRIL 2021			
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LIABILITIES		
	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund	B-1	147,965.10
3-11	Earmarked Funds	B-2	
3-12	Reserves	B-3	20,101,881.24
	Total Own Fund Reserves & Surplus		20,249,846.34
3-20	Grants, Contributions for specific purposes	B-4	1,072,545.00
	Loans		
3-30	Secured loans	B-5	
3-31	Unsecured loans	B-6	
	Total Loans		
	Current Liabilities and Provisions		
3-40	Deposits Received	B-7	
3-41	Deposit works	B-8	
3-50	Other Liabilities (Sundry Creditor)	B-9	542,394.00
3-60	Provisions	B-10	25,145.00
	Total Current Liabilities and Provisions		567,539.00
	TOTAL LIABILITIES		21,889,930.34
	ASSETS		
	Fixed Assets		
4-10	Gross Block	B-11	36,522,330.00
4-11	Less: Accumulated Depreciation		16,420,448.76
	Net Block		20,101,881.24
4-12	Capital work-in-progress	B-12	
	Total Fixed Assets		20,101,881.24
	Investments		
4-20	Investment - General Fund	B-13	
4-21	Investment - Other Funds	B-14	
	Total Investment Current assets, loans & advances		
4-30	Stock in hand (Inventories)	B-15	
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	1,058,260.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		656,259.00
	Net amount outstanding		402,001.00
4-40	Prepaid expenses	B-17	
4-50	Cash and Bank Balances	B-18	1,386,048.10
4-60	Loans, advances and deposits	B-19	
4-61	Less: Accumulated provision against Loans		
	Net Amount outstanding		
	Total Current Assets, Loans & Advances		1,788,049.10
4-70	Other Assets	B-20	
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	
	TOTAL ASSETS		21,889,930.34
	Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosure)	B-22	

For, Tibrewal Chand & Co.
Chartered Accountants

CA Roshari Jain
Authorized Signatory
M. No. 518422




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Schedule B-1: Municipal (General) Fund

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Municipal Fund	147,965.10
Total Municipal Fund	147,965.10


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Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Balance as on 01.04.2021	-	-	-	-	-	-	-


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Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	12.00
Grant against Fixed Asset	20,101,869.24
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	20,101,881.24


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Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from Resident Organisation	Others
Code No.	320-10	320-20					
Balance as on 01.04.2021	875,981.00	196,564.00	-	-	-	-	-


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Schedule B-5: Secured Loans

Particulars	Current Year Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Secured Loans	-

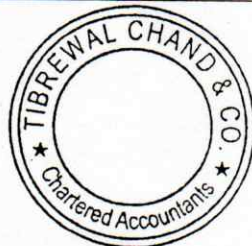
Schedule B-6: Unsecured Loans

Particulars	Current Year Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Current Year Amount (Rs.)
1	2
From Contractors	-
From Revenues	-
From Staff	-
From Others	-
Total deposits received	-


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Schedule B-8: Deposit Works

Particulars	Balance outstanding as on 01/04/2021 (Rs.)
1	2
Civil Works	-
Electrical Works	-
Others	-
Total of deposit works	-


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Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Current Year Amount (Rs.)
1	2
Creditors	-
Employee Liabilities	542,394.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payble	-
Refunds Payble	-
Advance collection of Revenues	-
Others	-
Total Other liabilities (Sundry Creditors)	542,394.00

Schedule B-10: Provisions

Particulars	Current Year Amount (Rs.)
1	2
Provision for Expenses	25,145.00
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	25,145.00


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Schedule B-11: Fixed Assets			
1 Particulars	2 Gross Block Cost as on 01/04/2021	3 Accumulated Depreciation as on 01/04/2021	4 Net Block as on 01/04/2021
Land	17.00	-	17.00
Buildings	7,595,284.00	1,531,551.46	6,063,732.54
Immovable Property	10,608,060.00	2,284,559.86	8,323,500.14
Statues and Heritage Assets			
Statues and valuable works of art and antiques	-	-	-
Heritage building	-	-	-
Infrastructure Assets			
Parks & Playground	-	-	-
Roads & Bridges	12,461,260.00	10,747,729.07	1,713,530.93
Sewerage and Drainage	-	-	-
Water Ways	-	-	-
Public Lighting	-	-	-
Other assets			
Plants & Machinery	943,953.00	179,351.07	764,601.93
Vehicles	3,134,006.00	1,181,019.70	1,952,986.30
Office & Other equipment	1,559,880.00	354,695.20	1,205,184.80
Furniture, Fixtures, Fittings and electrical appliances	219,870.00	141,542.40	78,327.60
Other fixed assets (Intangible Asset)	-	-	-
Grand Total	36,522,330.00	16,420,448.76	20,101,881.24
Capital Work in progress	-	-	-



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Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01.04.2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building		-	-	
Parks & Playground	-	-	-	
Roads and Bridges	-	-	-	
Sewerage and Drainage	-	-	-	
Water Ways	-	-	-	
Public Lighting	-	-	-	
Plant & Machinery	-	-	-	
Total	-	-	-	

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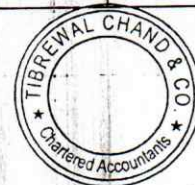
Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Current year Cost (Rs.)
1	2	3	4
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Current year Cost (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-

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Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Current year Amount (Rs.)
1	2
Stores:	-
Loose	-
Tools	-
Others	-
Total Stock in hand	-


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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4
431-10	Receivables for Property Taxes			
	Current Year	212,940.00	-	212,940.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	-	-	-
	2 years to 3 years	-	-	-
	3 years to 4 years	845,320.00	656,259.00	189,061.00
	4 years to 5 years	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-
	Sub - total	1,058,260.00	656,259.00	402,001.00
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-
	Net Receivables of Property Taxes	1,058,260.00	656,259.00	402,001.00
431-19	Receivables of Other Taxes			
	Current Year	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-
	3 years to 4 years	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-
	Sub - total	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-
	Net Receivables of Other Taxes	-	-	-
431-30	Receivables of Cess			
	Current Year	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-
	3 years to 4 years	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-
	Sub - total	-	-	-
431-40	Receivables from Other Sources			
	Current Year	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-
	3 years to 4 years	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-
	Sub - total	-	-	-
	Total of Sundry Debtors (Receivables)	1,058,260.00	656,259.00	402,001.00

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.


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Schedule B-17: Prepaid Expenses

Particulars	Current year Amount (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances

Particulars	Current year Amount (Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank:	-
Other Scheduled Banks	-
Oriental Bank of Commerce	51,975.00
Scheduled Co-operative Banks:	-
Post office	-
Treasury	-
Sub-total	51,975.00
Balance with Bank - Special Funds:	
Nationalised Bank:	-
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	-
Sub-total	-
Balance with Bank - Grant Funds:	
Nationalised Banks:	-
State Bank of India	805,202.10
Other Scheduled Banks	-
Union Bank of India	209,045.00
Scheduled Co-operative Banks	-
Uttarkashi Zila Sahakari Bank	178,062.00
Post Office	-
Treasury	-
PLA	141,764.00
Sub-total	1,334,073.10
Total Cash and Bank Balances	1,386,048.10



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Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance outstanding as on 01/04/2021 (Rs.)
1	2
Loans and Advances to Employees	-
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	-
Other Current Assets	-
Sub Total	-
Total Loans, advances and deposits	-


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Schedule B-20: Other Assets

Particulars	Current year Amount (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Current year Amount (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-


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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)


ULB NAME: Gangotri Nagar Panchayat

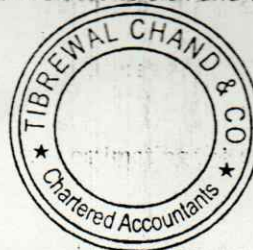
Part I - Notes to the Balance Sheet


1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed.
3. List of assets which are in permissive possession and no economic benefits are being derived from it.
4. Receivables from taxes, etc. which is not being collected because of litigation.
5. Amount of any guarantee given by the ULB on behalf of Councilors or staff.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.


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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

For, Tibrewal Chand & Co.
Chartered Accountants



CA Roshan Jain
Authorized Signatory
M. No. 518422

A handwritten signature in blue ink, possibly "Rojan".
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